



**Executive Board of the
United Nations Development
Programme and of the
United Nations Population Fund**

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UNITED NATIONS POPULATION FUND

Annual Financial Review, 2004^{*}

Summary

From 2003 to 2004, total income to UNFPA increased by \$108.2 million or 27.2 per cent to \$506.1 million. UNFPA resources surpassed the \$500-million level for the first time in the Fund's history, including \$331.6 million in regular resources, the highest total ever, and the first time since 1996 that regular resources passed the \$300 million mark. However, this positive result should be put into perspective. In 1995, regular resources peaked at \$312.6 million, followed by a declining trend reaching \$249.8 million in 1999. In the meantime, the demand for reproductive health services, including HIV/AIDS prevention has steadily continued to increase. In order to meet these urgent needs it is imperative that the Fund's regular income continues to grow beyond the \$400 million level. Increased resources would enable UNFPA to expand its programmes to help countries attain the goals of the International Conference on Population and Development and the Millennium Declaration. UNFPA aims to continue focusing on increasing its regular resources and achieving greater stability and predictability in contributions to regular resources which are the foundation and bedrock of the Fund's operations.

Increase in regular resource income by \$34.0 million or 11.8 per cent from 2003 to 2004 was due to larger contributions from nine major donors, as well as the continuing strength, relative to the US dollar, of the currencies of the Fund's major donors.

Total expenditure increased by \$66.9 million or 17.4 per cent to \$451.5 million in 2004. This was primarily due to the \$66.1 million increase in programme expenditures, which correlates to the increase in resources.

The balance of unexpended regular resources carried forward from 2004 to 2005 totalled \$25.0 million, representing 7.5 per cent of income for the year. Statutory reserves, operational and field accommodation, were replenished. The reserves and fund balances of other resources increased due to the one-time contributions for the thematic trust fund received in late December 2004.

UNFPA closed the year 2004 in robust financial health.

^{*} The collection and analysis of data required to present the Executive Board with the most current information has delayed submission of the present document.

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Introduction

1. The annual financial review, 2004, provides summary information on UNFPA income and expenditure for the year and on assets, liabilities, and fund balances at 31 December 2004. This information is provided for activities funded by both regular and other resources. All figures are provisional subject to external audit.

2. The statements "Income and expenditures and fund balances for the year ended 31 December 2004" are provided in Table 1 for regular, other, and total resources and in Table 2 for other resources by category. The statement "Assets, liabilities and fund balances at 31 December 2004" is provided in Table 3 for regular, other, and total resources.

3. Changes have been made to the presentation of the financial information to facilitate their interpretation and to more accurately reflect UNFPA operations. Where appropriate, information provided in previous years has been re-classified for presentational purposes. Under expenditures, support costs, previously reported as programme support services, have been re-classified under programme activities. The comparatives have not been restated by region or category. Figures provided in all tables of this report may not add up to the totals due to rounding.

I. TOTAL RESOURCES

A. Income

4. Total income to UNFPA in 2004 was \$506.1 million (in 2003 it was \$397.9 million), comprising contribution income of \$493.9 million (in 2003 it was \$392.1 million), interest income of \$5.9 million (in 2003 it was \$4.5 million) and other income of \$6.3 million (in 2003 it was \$1.2 million).

5. Total contribution income for the last five years can be summarized as follows:

	2004 \$m	2003 \$m	2002 \$m	2001 \$m	2000 \$m
Regular resources	322.5	288.5	250.1	258.3	256.6
Other resources	171.4	103.6	109.5	123.5	143.1
Total	493.9	392.1	359.6	381.8	399.7
Other resources as percentage of total resources	34.7%	26.4%	30.5%	32.3%	35.8%

6. Contributions to regular resources have for the most part increased steadily in the last five years.

B. Expenditure

7. Total expenditure in 2004 was \$451.5 million (in 2003 it was \$384.6 million).

8. Total expenditure for the last five years can be summarized as follows:

	2004 \$m	2003 \$m	2002 \$m	2001 \$m	2000 \$m
Programme expenditure	374.3	308.1	346.9	323.3	220.2
Programme activities	354.9	294.2	329.4	305.5	202.6

	2004 \$m	2003 \$m	2002 \$m	2001 \$m	2000 \$m
Technical Advisory Programme	19.4	13.9	17.5	17.8	17.6
Net biennial support budget	70.3	67.5	65.4	57.1	56.4
Other	6.9	9.1	1.4	3.0	5.1
Total expenditure	451.5	384.6	413.7	383.4	281.7

9. Programme activities expenditure for the last two years can be summarized by region as follows:

	2004		2003	
	\$m	%	\$m	%
Sub-Saharan Africa	104.5	29.5	92.7	32.2
Asia and the Pacific	87.8	24.8	81.7	28.4
Arab States and Europe	38.0	10.6	27.7	9.6
Latin America and the Caribbean	43.5	12.3	31.6	11.0
Interregional	43.9	12.4	36.6	12.7
Other trust funds / Procurement services / Junior Professional Officers programme	37.2	10.5	17.3	6.0
Subtotal	354.9	100.0	287.6	100.0
Programme support services	-		6.6	
Total programme activities expenditure	354.9		294.2	

10. Programme activities expenditure for the last two years can be summarized by UNFPA country category as follows:

Country Category	2004		2003	
	\$m	%	\$m	%
A Countries in most need of assistance to realize ICPD goals	156.5	44.1	142.4	49.5
B Countries which have made considerable progress towards achieving ICPD goals	60.9	17.2	47.7	16.6
C Countries that have demonstrated significant progress in achieving ICPD goals	19.2	5.4	14.4	5.0
T Countries with economies in transition	9.0	2.5	8.5	3.0
O Other countries	3.9	1.1	1.5	0.5
Total country projects	249.5	70.3	214.5	74.6
Regional projects	24.3	6.8	19.2	6.7
Interregional projects	43.9	12.4	36.6	12.7
Other trust funds / Procurement services / Junior Professional Officers programme	37.2	10.5	17.3	6.0
Subtotal	354.9	100.0	287.6	100.0
Programme support services	-		6.6	
Total programme activities expenditure	354.9	100.0	294.2	100.0

C. Fund balances and reserves

11. Reserves and fund balances at 31 December 2004 totalled \$243.6 million (in 2003 it was \$191.4 million).

12. Reserves and fund balances for the last five years can be summarized as follows:

	2004	2003	2002	2001	2000
	\$m	\$m	\$m	\$m	\$m
Programmable fund balances	174.2	128.8	129.6	177.5	164.7
Operational reserve	64.5	57.7	50.0	51.7	52.0
Reserve for field accommodation	5.0	5.0	5.0	5.0	5.0
Total	243.6	191.4	184.6	234.2	221.7

II. REGULAR RESOURCES

A. Income

13. Contribution income for the year was \$322.5 million (in 2003 it was \$288.5 million). The increase by \$34.0 million or 11.8 per cent is due the continuing strength, relative to the US dollar, of the currencies of the Fund's major donors.

14. At 31 December 2004, a provision of \$0.1 million (in 2003 it was \$0.1 million) was made in respect of contributions receivable for which collection is considered doubtful.

15. Higher cash and investment balance throughout the period gave rise to interest income for the year of \$3.5 million (in 2003 it was \$2.6 million). Other income totalled \$5.6 million for the year (in 2003 it was \$1.2 million).

16. Table 4 provides a summary of contributions in excess of \$1.0 million.

B. Programme expenditure

17. Actual programme expenditure for the year, which includes the direct and indirect costs of programme activities and expenditures in respect of the Technical Advisory Programme (TAP) totalled \$241.4 million (in 2003 it was \$195.3 million).

18. Table 5 provides further analysis of programme activities by recipient country and region.

19. The increase in programme expenditures for 2003 and 2004 was directly related to the increase in income.

20. Programme activities expenditure by implementing agency can be summarized as follows:

	2004		2003	
	\$m	%	\$m	%
UNFPA	110.5	49.8	87.8	49.8
Governments	77.9	35.1	56.2	31.9

	2004		2003	
	\$m	%	\$m	%
Intergovernmental institutions and NGOs	26.4	11.9	26.5	15.0
United Nations agencies	7.2	3.2	5.9	3.3
Sub-total	221.9	100.0	176.4	100.0
Programme support services	—		5.0	
Total programme activities expenditure	221.9		181.4	

C. Biennial support budget

21. The revised gross and net biennial support budget (BSB) appropriations for the biennium ending 31 December 2005 were \$169.6 million and \$155.0 million, respectively.

22. Actual BSB activity for the year can be summarized as follows:

	2004	2003
	\$m	\$m
Gross BSB expenditures	81.0	76.9
Credits to BSB	(10.7)	(9.4)
Net BSB expenditures	70.3	67.5
Total expenditure	318.6	270.8
Net BSB as percentage of total expenditure	22.1%	24.9%

23. Actual BSB expenditures can be summarized as follows:

	2004	2003
	\$m	\$m
Posts	58.5	55.0
Other staff costs	0.1	0.6
Consultants	2.2 [*]	0.9
Travel	1.4	1.0
Operating expenses	11.9	13.9
Furniture and equipment	1.3	1.9
Reimbursement to United Nations agencies	5.6 ^{**}	3.6
Gross total	81.0	76.9
Credits to BSB	(10.7)	(9.4)
Net BSB expenditures	70.3	67.5

^{*} includes \$1.1 million in charges categorized under "operating expenses" in the framework of legacy systems.

^{**} includes production costs of the Enterprise Resource Planning (ERP) system.

24. Net BSB appropriations for the 2004-2005 biennium were 45.4 per cent utilized as of 31 December, 2004. It is envisaged that the remaining balance of net appropriations of \$84.7 million or 54.6 per cent will be fully spent in the second year of the biennium ending 31 December 2005.

D. Implementation of the Enterprise Resource Planning system

25. The total development cost for the Enterprise Resource Planning (ERP) system approved by the Executive Board is \$13.8 million. Expenditures of \$4.9 million were incurred in the year ended 31 December 2004 (in 2003 it was \$6.0 million). Cumulative expenditures since inception total \$12.2 million. Implementation was ongoing at 31 December 2004.

26. Once fully implemented, the ERP system will allow integration of financial, procurement, and human resource management and provide budget formulation modules both for programme purposes and for the biennial support budget, human resources functions at headquarters and in country offices for all types of staff, and other key performance management tools.

E. Termination payments

27. In the revised BSB 2002-2003, approved at the Second regular session 2002, the Executive Board authorized the Executive Director to expend \$2.0 million to provide termination payments to the incumbents of posts not included in the country office typology developed and implemented during the UNFPA transition process. No expenditure against this appropriation was incurred in the year ended 31 December 2004 (in 2003 it was \$1.8 million).

F. Fund balances and reserves

28. The balance of programmable funds at 1 January 2004 was \$20.0 million (in 2003 it was \$6.6 million). The net excess of income over expenditure for the year was \$12.9 million (in 2003 it was \$21.7 million) and, together with other reserve movements, increased the balance of programmable funds to \$25.0 million at 31 December 2004, compared to \$20.0 million in 2003.

29. At 31 December 2004, the operational reserve was increased to \$64.5 million (in 2003 it was \$57.7 million).

III. OTHER RESOURCES

A. Income and Expenditure

30. Total income to other resources during the year was \$174.5 million (in 2003 it was \$105.6 million) comprising contributions of \$171.4 million (in 2003 it was \$103.6 million) and other income including interest of \$3.1 million (in 2003 it was \$2.0 million). Other resources include co-financing (trust funds, thematic trust fund, cost-sharing and other trust funds), Junior Professional Officers programme and procurement services.

31. Activities financed by co-financing funds can be summarized as follows:

	2004				2003	
	Trust Funds	Thematic Trust Fund	Cost-sharing	Other Trust Funds	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m
Fund balance at 1 January	70.9	0.0	23.6	6.6	101.1	100.3
Contributions	55.9	38.6	36.6	0.4	131.5	89.9
Programme activities	(62.7)	0.0	(33.0)	0.7	(95.0)	(84.6)
Other income, expenditure, and adjustments	1.9	0.1	-	0.2	2.2	(4.5)
Fund balance at 31 December	66.0	38.7	27.2	7.9	139.8	101.1

B. Fund balances

32. The excess of income over expenditure for the year of \$41.7 million (in 2003 it was a deficit of \$8.3 million), together with refunds to donors of \$0.8 million (in 2003 it was \$4.1 million) and a net transfer within UNFPA resources of \$0.5 million (in 2003 it was \$1.9 million), resulted in an increase in other resources fund balances from \$108.7 million in 2003 to \$149.1 million in 2004.

IV. CASH AND INVESTMENTS

33. At 31 December 2004, investments held by UNFPA totalled \$160.0 million under regular resources, compared to \$109.3 million in 2003, and \$201.0 million under other resources, compared to \$135.1 million in 2003. Cash held under regular resources totalled \$3.0 million (in 2003 it was \$9.3 million). There was no cash held under other resources for 2004 (in 2003 it was \$11.5 million). The market value of total investments held at 31 December 2004 was \$360.3 million.

V. RECOMMENDATIONS

34. The Executive Board may wish to: (a) take note of the present report (DP/FPA/2005/15); (b) recognize the significance of increasing and achieving stability and predictability in contributions to regular resources; and (c) recognize that timeliness in the payment of contributions is essential to maintaining liquidity and facilitating continuous programme implementation.

ANNEX

Table 1	Income and expenditures and fund balances for the year ended 31 December 2004
Table 2	Income and expenditures and fund balances for the year ended 31 December 2004 – Other resources
Table 3	Assets, liabilities and fund balances for the year ended 31 December 2004
Table 4	Regular resources – Contributions in excess of \$1.0 million
Table 5	Programme activities expenditure by recipient country and region
Table 6	Regular resources – Analysis of biennial support budget (1995-2004)
Table 7	Regular resources – Movements in reserves and fund balances (1995-2004)

Table 1
Income and expenditures and fund balances for the year ended 31 December 2004

	Regular resources		Other resources		Total resources	
	2004 \$million	2003 \$million	2004 \$million	2003 \$million	2004 \$million	2003 \$million
INCOME						
Contributions ^{a/}	322.5	288.5	171.4	103.6	493.9	392.2
Interest income	3.5	2.6	2.4	1.9	5.9	4.5
Other income	5.6	1.2	0.7	-	6.4	1.2
Total income	331.6	292.3	174.5	105.6	506.1	397.9
EXPENDITURE						
Programme activities ^{b/}	221.9	181.4	132.9	112.8	354.9	294.2
Technical Advisory Programme	19.4	13.9	-	-	19.4	13.9
Programme expenditure	241.4	195.3	132.9	112.8	374.3	308.1
Net biennial support budget expenditures ^{c/}	70.3	67.5	-	-	70.3	67.5
Implementation of ERP	4.9	6.0	-	-	4.9	6.0
Termination payments	-	1.8	-	-	-	1.8
Other expenditure	2.0	0.3	-	0.9	2.0	1.3
Total expenditure	318.6	270.8	132.9	113.8	451.5	384.6
Excess / (Deficit) of income over expenditure	13.0	21.5	41.6	(8.2)	54.6	13.3
Provision for doubtful collection of receivables	0.1	0.1	-	-	0.1	0.1
Prior period adjustments	0.0	(0.3)	(0.1)	0.1	(0.1)	(0.3)
Net Excess / (Deficit) of income over expenditure	12.9	21.7	41.7	(8.3)	54.6	13.5
Fund balances at 1 January	20.0	6.6	108.7	123.0	128.8	129.6
Transfers within reserves	(7.8)	(9.4)	-	-	(7.8)	(9.4)
Refunds to donors	-	-	(0.8)	(4.1)	(0.8)	(4.1)
Transfers within UNFPA resources	(0.1)	1.1	(0.5)	(1.9)	(0.6)	(0.8)
Fund balances at 31 December ^{d/}	25.0	20.6	149.1	108.7	174.2	128.7

^{a/} see Table 4 for further analysis of contributions in excess of \$1.0 million

^{b/} see Table 5 for analysis of programme activities by recipient country and region

^{c/} see Table 6 for analysis of biennial support budget

^{d/} see Table 7 for analysis of reserves and fund balances

Table 2
Income and expenditures and fund balances for the year ended 31 December 2004 - Other resources

	Co-financing		Junior Professional Officers programme		Procurement Services		Total Other resources	
	2004 \$million	2003 \$million	2004 \$million	2003 \$million	2004 \$million	2003 \$million	2004 \$million	2003 \$million
INCOME								
Contributions	131.5	89.9	1.4	0.7	38.5	13.1	171.4	103.6
Interest income	2.1	1.6	-	-	0.3	0.3	2.4	1.9
Other income	0.7	-	-	-	-	-	0.7	-
Total income	134.3	91.6	1.4	0.7	38.9	13.4	174.5	105.6
EXPENDITURE								
Programme activities	95.0	84.6	1.1	0.9	36.9	27.4	132.9	112.8
Technical Advisory Programme	-	-	-	-	-	-	-	-
Programme expenditure	95.0	84.6	1.1	0.9	36.9	27.4	132.9	112.8
Other expenditure	-	0.8	-	-	-	0.1	-	0.9
Total expenditure	95.0	85.4	1.1	0.9	36.9	27.5	132.9	113.8
(Deficit) / Excess of income over expenditure	39.3	6.2	0.3	(0.2)	2.0	(14.2)	41.6	(8.2)
Prior period adjustments	(0.1)	-	-	-	-	-	(0.1)	-
Net Excess / (Deficit) of income over expenditure	39.4	6.2	0.3	(0.2)	2.0	(14.2)	41.7	(8.2)
Fund balances at 1 January	101.1	100.3	0.1	0.2	7.5	22.5	108.7	123.0
Refunds to donors	(0.6)	(4.1)	-	-	(0.2)	-	(0.8)	(4.1)
Transfers within UNFPA resources								
- to Regular resources	(0.1)	(1.1)	-	-	(0.6)	(0.8)	(0.7)	(1.9)
- from Regular resources	0.2	-	-	-	-	-	0.2	-
- to Other resources	(0.2)	(0.5)	-	-	-	-	(0.2)	(0.5)
- from Other resources	-	0.4	-	0.1	0.2	-	0.2	0.5
Fund balance at 31 December	139.8	101.1	0.4	0.1	8.9	7.5	149.1	108.7

Table 3
Assets, liabilities and fund balances for the year ended 31 December 2004

	Regular resources		Other resources		Total resources	
	2004	2003	2004	2003	2004	2003
	\$million	\$million	\$million	\$million	\$million	\$million
ASSETS						
Cash	3.0	9.3	-	11.5	3.0	20.8
Investments	160.0	109.3	201.0	135.1	361.0	244.3
Total cash and investments	163.0	118.5	201.0	146.6	363.9	265.1
Accounts receivable and deferred charges						
Contributions receivable	1.0	1.2	0.2	-	1.2	1.2
Provision for doubtful collection of contributions receivable	(0.1)	(0.1)	-	-	(0.1)	(0.1)
Other	4.6	5.1	0.2	0.5	4.7	5.6
Other assets	-	10.4	-	3.5	-	14.0
TOTAL ASSETS	168.5	135.2	201.3	150.7	369.8	285.8
LIABILITIES						
Contributions received in advance	0.1	-	-	-	0.1	-
Unliquidated obligations	26.9	33.9	39.3	40.0	66.3	73.9
Accounts payable						
Due to UNDP	33.1	7.1	-	-	33.1	7.1
Other	10.5	7.1	9.8	1.7	20.2	8.8
Other liabilities	3.4	4.4	3.1	0.3	6.5	4.7
TOTAL LIABILITIES	74.0	52.5	52.2	42.0	126.2	94.5
Reserves and fund balances						
Operational reserve	64.5	57.7	-	-	64.5	57.7
Reserve for field accommodation	5.0	5.0	-	-	5.0	5.0
Programmable fund balances	25.0	20.0	149.1	108.7	174.2	128.8
TOTAL RESERVES AND FUND BALANCES	94.5	82.7	149.1	108.7	243.6	191.4
TOTAL LIABILITIES AND RESERVES AND FUND BALANCES	168.5	135.2	201.3	150.7	369.8	285.8

Table 4
Regular resources - Contributions in excess of \$1.0 million

Donor	2004			2005			Variances		
	Currency	Local	\$	Currency	Local	\$	Total	Due to exchange gain / (loss)	Due to increase / (decrease) in contribution
Netherlands	Euro	58,538,000	72,205,490	Euro	58,538,000	67,581,498	4,623,992	4,623,992	-
Japan	US\$	39,517,000	39,517,000	US\$	39,517,000	39,517,000	-	-	-
United Kingdom	£	20,000,000	36,789,072	£	18,000,000	30,221,465	6,567,607	3,209,666	3,357,941
Sweden	Sk	270,000,000	35,941,524	Sk	205,000,000	23,998,702	11,942,822	4,333,477	7,609,345
Norway	Nkr	230,000,000	33,177,749	Nkr	230,000,000	32,951,289	226,460	226,460	-
Denmark	DKr	180,000,000	29,588,148	DKr	170,000,000	25,393,764	4,192,384	2,696,516	1,493,868
Germany	Euro	14,509,153	17,704,076	Euro	14,316,000	16,037,871	1,666,205	1,449,820	216,385
Finland	Euro	13,450,000	15,936,019	Euro	12,950,470	13,940,226	1,995,795	1,458,086	537,707
Switzerland	SWF	12,350,000	9,945,614	SWF	12,500,000	9,259,239	886,355	797,466	(111,111)
Canada	C\$	13,100,000	9,632,353	C\$	13,100,000	9,027,355	604,998	604,998	-
Belgium	Euro	3,000,000	3,816,794	Euro	2,974,723	4,177,877	(361,083)	(396,584)	35,501
Ireland	Euro	2,539,000	3,157,960	Euro	2,539,000	2,727,175	430,785	430,785	-
Italy	Euro	2,300,000	2,818,627	Euro	2,300,000	2,628,571	190,056	190,056	-
New Zealand	US\$	1,877,840	1,877,840	US\$	1,003,320	1,003,320	874,520	-	874,520
Australia	A\$	2,300,000	1,734,540	A\$	2,238,000	1,376,543	357,997	314,787	43,210
France	Euro	1,220,000	1,492,762	Euro	1,220,000	1,436,985	55,777	55,777	-
Luxembourg	Euro	920,000	1,121,952	Euro	727,300	782,885	339,067	131,640	207,427
Other Donors			6,063,516			6,465,886	(402,370)	-	(402,370)
Total Contributions			322,521,036			288,529,671	33,991,365	20,128,943	13,862,423

Table 5
Programme activities expenditure by recipient country and region

Country category		Regular resources		Other resources		Total resources	
		2004	2003	2004	2003	2004	2003
		\$million	\$million	\$million	\$million	\$million	\$million
Sub-Saharan Africa							
Angola	A	2.0	2.0	0.1	-	2.1	2.0
Benin	A	1.9	1.4	0.4	0.3	2.3	1.7
Burkina Faso	A	1.8	1.4	0.9	0.3	2.7	1.7
Burundi	A	1.0	0.9	0.6	0.3	1.6	1.2
Cameroon	A	2.7	2.2	-	0.2	2.7	2.4
Cape Verde	A	0.5	0.4	0.1	0.1	0.6	0.5
Central African Republic	A	1.6	1.0	0.2	1.2	1.8	2.2
Chad	A	2.3	1.9	0.1	-	2.4	1.9
Comoros	A	0.3	0.4	0.1	0.5	0.4	0.9
Congo	A	0.9	0.7	-	-	0.9	0.7
Côte d'Ivoire	A	1.0	0.6	0.4	0.4	1.4	1.0
Democratic Republic of the Congo	A	4.8	3.2	-	-	4.8	3.2
Equatorial Guinea	A	0.9	0.4	0.4	0.1	1.3	0.5
Eritrea	A	1.0	1.1	0.8	0.5	1.8	1.6
Ethiopia	A	3.7	2.9	1.6	1.5	5.3	4.4
Gambia	A	0.7	0.5	-	-	0.7	0.5
Ghana	A	2.3	2.8	1.9	1.2	4.2	4.0
Guinea	A	1.9	1.0	-	-	1.9	1.0
Guinea-Bissau	A	0.4	0.3	0.7	0.1	1.1	0.4
Kenya	A	2.7	2.2	-	-	2.7	2.2
Lesotho	A	0.3	0.3	0.1	0.1	0.4	0.4
Liberia	A	0.9	0.6	-	-	0.9	0.6
Madagascar	A	2.0	2.0	-	0.2	2.0	2.2
Malawi	A	2.0	1.4	1.9	1.7	3.9	3.1
Mali	A	2.1	1.7	0.2	0.2	2.3	1.9
Mauritania	A	1.5	1.0	0.5	0.4	2.0	1.4
Mozambique	A	3.8	2.3	5.1	6.7	8.9	9.0
Niger	A	2.2	2.0	0.9	1.1	3.1	3.1
Nigeria	A	5.6	3.7	0.7	2.9	6.3	6.6
Rwanda	A	0.8	1.0	1.3	0.9	2.1	1.9
Sao Tome & Principe	A	0.3	0.3	-	-	0.3	0.3
Senegal	A	1.9	1.5	0.2	0.2	2.1	1.7
Sierra Leone	A	1.8	1.4	-	-	1.8	1.4
Tanzania, United Republic of	A	3.1	1.8	2.8	2.6	5.9	4.4
Togo	A	1.3	1.1	-	-	1.3	1.1
Uganda	A	3.8	4.2	1.5	1.9	5.3	6.1
Zambia	A	1.5	1.5	-	-	1.5	1.5
Zimbabwe	A	1.3	1.1	-	-	1.3	1.1
Total Category A Countries		70.6	56.2	23.5	25.6	94.1	81.8
Botswana	B	0.7	0.4	0.5	1.2	1.2	1.6
Gabon	B	0.2	0.2	-	-	0.2	0.2
Namibia	B	0.9	0.7	0.2	0.1	1.1	0.8
South Africa	B	0.3	0.5	0.1	0.1	0.4	0.6
Swaziland	B	0.5	0.3	0.1	0.1	0.6	0.4
Total Category B Countries		2.6	2.1	0.9	1.5	3.5	3.6
Mauritius	C	0.1	0.1	-	-	0.1	0.1
Total country projects		73.3	58.2	24.3	27.1	97.7	85.5
Regional projects		4.8	5.3	2.0	1.9	6.8	7.2
Total programme activities expenditure		78.1	63.5	26.3	29.0	104.5	92.7

Table 5 (cont'd)
Programme activities expenditure by recipient country and region

Country category		Regular resources		Other resources		Total resources	
		2004	2003	2004	2003	2004	2003
		\$million	\$million	\$million	\$million	\$million	\$million
Asia and the Pacific							
Afghanistan	A	1.4	2.4	1.9	3.4	3.3	5.8
Bangladesh	A	6.3	5.1	0.5	16.4	6.8	21.5
Bhutan	A	1.1	0.9	-	-	1.1	0.9
Cambodia	A	2.7	3.8	0.1	-	2.8	3.8
India	A	11.2	6.7	0.7	0.1	11.9	6.8
Lao People's Democratic Republic	A	1.2	1.2	-	-	1.2	1.2
Maldives	A	0.5	0.3	-	-	0.5	0.3
Myanmar	A	3.6	1.6	0.4	0.1	4.0	1.7
Nepal	A	2.7	1.7	3.0	1.1	5.7	2.8
Pakistan	A	5.0	4.7	0.1	0.2	5.1	4.9
Papua New Guinea	A	0.8	0.4	-	-	0.8	0.4
Timor-Leste	A	3.1	1.2	0.1	-	3.2	1.2
Total Category A Countries		39.6	30.0	6.8	21.3	46.4	51.3
Indonesia	B	3.3	3.2	2.0	1.2	5.3	4.4
Mongolia	B	1.0	1.1	-	0.4	1.0	1.5
Philippines	B	3.6	2.9	0.9	0.8	4.5	3.7
Thailand	B	0.9	0.6	-	-	0.9	0.6
Viet Nam	B	5.0	4.5	2.7	0.8	7.7	5.3
Total Category B Countries		13.8	12.3	5.6	3.2	19.4	15.5
China	C	4.6	4.7	0.2	0.2	4.8	4.9
Democratic People's Republic of Korea	C	0.7	0.6	0.3	-	1.0	0.6
Iran, Islamic Republic of	C	2.1	2.3	-	-	2.1	2.3
Malaysia	C	0.2	0.2	0.2	-	0.4	0.2
Pacific Multi islands	C	1.2	-	0.3	1.5	1.5	1.5
Sri Lanka	C	1.0	0.7	-	(0.8)	1.0	(0.1)
Total Category C Countries		9.8	8.5	1.0	0.9	10.8	9.4
Total country projects		63.3	50.9	13.2	25.4	76.5	76.2
Regional projects		2.6	2.4	8.7	3.1	11.3	5.5
Total programme activities expenditure		65.9	53.3	21.9	28.5	87.8	81.7

Table 5 (cont'd)
 Programme activities expenditure by recipient country and region

	Country category	Regular resources		Other resources		Total resources	
		2004	2003	2004	2003	2004	2003
		\$million	\$million	\$million	\$million	\$million	\$million
Arab States and Europe							
Djibouti	A	0.3	0.3	-	-	0.3	0.3
Occupied Palestinian Territory	A	1.2	0.7	0.6	0.8	1.8	1.5
Somalia	A	0.4	0.4	-	0.1	0.4	0.5
Sudan	A	3.9	1.7	0.1	-	4.0	1.7
Yemen	A	2.1	1.8	2.0	0.4	4.1	2.2
Total Category A Countries		7.9	4.9	2.7	1.3	10.6	6.2
Algeria	B	0.6	0.8	-	-	0.6	0.8
Egypt	B	2.4	1.8	-	0.1	2.4	1.9
Iraq	B	1.0	0.4	2.8	-	3.8	0.4
Morocco	B	2.5	1.8	0.1	0.3	2.6	2.1
Syrian Arab Republic	B	2.0	1.2	0.4	0.3	2.4	1.5
Total Category B Countries		8.5	6.0	3.3	0.7	11.8	6.7
Jordan	C	0.5	0.3	0.2	-	0.7	0.3
Lebanon	C	0.2	0.2	0.6	0.3	0.8	0.5
Tunisia	C	0.5	0.4	0.3	0.1	0.8	0.5
Turkey	C	1.1	0.9	0.1	-	1.2	0.9
Total Category C Countries		2.3	1.8	1.2	0.4	3.5	2.2
Albania	T	0.3	0.3	-	-	0.3	0.3
Armenia	T	0.6	0.4	-	-	0.6	0.4
Azerbaijan	T	0.5	0.5	-	0.1	0.5	0.6
Belarus	T	0.3	0.2	-	-	0.3	0.2
Bosnia & Herzegovina	T	0.2	0.3	-	-	0.2	0.3
Bulgaria	T	0.3	0.2	-	-	0.3	0.2
Georgia	T	0.5	0.4	-	-	0.5	0.4
Kazakhstan	T	0.6	0.5	-	-	0.6	0.5
Kosovo	T	0.2	0.2	0.7	0.8	0.9	1.0
Kyrgyzstan	T	0.5	0.4	0.2	0.2	0.7	0.6
Latvia	T	0.1	0.1	-	-	0.1	0.1
Lithuania	T	0.1	0.1	-	-	0.1	0.1
Moldova, Republic of	T	0.2	0.2	-	-	0.2	0.2
Poland	T	0.1	0.1	-	-	0.1	0.1
Romania	T	0.5	0.5	0.1	-	0.6	0.5
Russian Federation	T	0.7	0.5	0.1	0.2	0.8	0.7
Tajikistan	T	0.6	0.7	-	-	0.6	0.7
Turkmenistan	T	0.5	0.5	-	-	0.5	0.5
Ukraine	T	0.4	0.3	0.1	0.2	0.5	0.5
Uzbekistan	T	0.7	0.6	-	-	0.7	0.6
Total Category T Countries		7.9	7.0	1.2	1.5	9.1	8.5
Total country projects		26.5	19.8	8.4	3.9	34.9	23.6
Regional projects		2.2	3.2	0.9	0.9	3.1	4.1
Total programme activities expenditure		28.7	23.0	9.3	4.8	38.0	27.7

Table 5 (cont'd)
Programme activities expenditure by recipient country and region

Country Category		Regular resources		Other resources		Total resources	
		2004	2003	2004	2003	2004	2003
		\$million	\$million	\$million	\$million	\$million	\$million
Latin America and the Caribbean							
Haiti	A	1.8	-	0.5	1.4	2.3	1.4
Honduras	A	1.2	1.2	2.0	0.5	3.2	1.7
Total Category A Countries		3.0	1.2	2.5	1.9	5.5	3.1
Bolivia	B	1.3	1.0	1.3	1.1	2.6	2.1
Ecuador	B	1.1	0.8	-	0.5	1.1	1.3
El Salvador	B	0.6	0.6	0.4	0.2	1.0	0.8
Guatemala	B	0.6	0.5	3.9	9.8	4.5	10.3
Mexico	B	1.1	0.8	1.0	1.7	2.1	2.5
Nicaragua	B	1.4	0.7	2.1	1.4	3.5	2.1
Paraguay	B	1.0	0.6	-	-	1.0	0.6
Peru	B	1.5	1.1	7.8	0.4	9.3	1.5
Venezuela	B	1.0	0.7	-	-	1.0	0.7
Total Category B Countries		9.6	6.8	16.5	15.1	26.1	21.9
Chile	C	0.2	0.1	-	-	0.2	0.1
Colombia	C	0.8	0.3	1.1	0.2	1.9	0.5
Costa Rica	C	0.3	0.2	0.2	0.1	0.5	0.3
Cuba	C	0.9	0.6	-	(0.1)	0.9	0.5
Dominican Republic	C	0.8	0.5	-	0.1	0.8	0.6
Jamaica	C	-	0.1	-	-	-	0.1
Panama	C	0.6	0.4	-	-	0.6	0.4
Suriname	C	-	-	-	0.2	-	0.2
Total Category C Countries		3.6	2.2	1.3	0.5	4.9	2.7
Argentina	O	0.4	0.2	-	-	0.4	0.2
Brazil	O	0.6	0.4	0.3	0.3	0.9	0.7
Caribbean	O	1.0	0.4	1.3	-	2.3	0.4
Uruguay	O	0.3	0.2	-	-	0.3	0.2
Total Category O Countries		2.3	1.2	1.6	0.3	3.9	1.5
Total country projects		18.4	11.6	21.9	17.8	40.3	29.2
Regional projects		2.7	1.8	0.5	0.6	3.2	2.4
Total programme activities expenditure		21.1	13.4	22.4	18.4	43.5	31.6

Table 6
Regular resources - Analysis of biennial support budget (1995 - 2004)

Year	Regular resources			Net biennial support budget			Net biennial support budget as a percentage of		Management & administration as a percentage of	
	Total income \$million	Total expenditure \$million	Total \$million	Programme support \$million	Management & administration \$million	Total \$million	Income %	Expenditure %	Income %	Expenditure %
1995	312.6	312.1		37.6	12.6	50.2	16.1%	16.1%	4.0%	4.0%
1996	378.8	300.1		39.5	13.3	52.8	17.1%	17.6%	4.3%	4.4%
1997	288.8	303.1		43.0	15.3	58.3	20.2%	19.2%	5.3%	5.0%
1998	275.1	299.8		43.7	11.1	54.8	19.9%	18.3%	4.0%	3.7%
1999	249.8	276.1		46.3	18.6	64.9	26.0%	23.5%	7.4%	6.7%
2000	264.0	211.0		47.2	9.2	56.4	21.4%	26.7%	3.5%	4.4%
2001	268.6	254.2		47.2	9.9	57.1	21.3%	22.5%	3.7%	3.9%
2002	260.1	292.9		50.8	14.6	65.4	25.1%	22.3%	5.6%	5.0%
2003	292.3	270.8		52.2	15.3	67.5	23.1%	24.9%	5.2%	5.7%
2004	331.6	318.6		53.9	16.4	70.3	21.2%	22.1%	4.9%	5.1%

Table 7
Regular resources - Movements in reserves and fund balances (1995 - 2004)

	1995 \$million	1996 \$million	1997 \$million	1998 \$million	1999 \$million	2000 \$million	2001 \$million	2002 \$million	2003 \$million	2004 \$million
Operational reserve										
Balance at 1 January	53.0	63.0	63.0	63.0	49.9	24.0	52.0	51.7	50.0	57.7
Transfer (to) / from Programmable Fund	10.0	-	-	(13.1)	(25.9)	28.0	(0.3)	(1.7)	7.7	6.8
Balance at 31 December	63.0	63.0	63.0	49.9	24.0	52.0	51.7	50.0	57.7	64.5
Programmable fund										
Balance at 1 January	33.1	23.5	27.1	11.1	-	-	25.2	39.9	6.6	20.0
Net excess / (Deficit) of income over expenditure	0.4	8.6	(14.3)	(24.2)	(26.7)	53.2	14.4	(33.6)	21.7	12.9
Transfer to / (from) other resources	-	(5.0)	(1.7)	-	0.8	-	-	(1.4)	(0.6)	(1.1)
Transfer (to) / from operational reserve	(10.0)	-	-	13.1	25.9	(28.0)	0.3	1.7	(7.7)	(6.8)
Balance at 31 December	23.5	27.1	11.1	-	-	25.2	39.9	6.6	20.0	25.0
Reserve for field accommodation										
	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Fund balances at 31 December	91.5	95.1	79.1	54.9	29.0	82.2	96.6	61.6	82.7	94.5
